



BRIAN SANDOVAL
Governor

STATE OF NEVADA
DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF MORTGAGE LENDING
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BRUCE BRESLOW
Director

JAMES WESTRIN
Commissioner

DATE: January 13, 2014
TO: Mortgage Broker/Mortgage Banker Licensees
FROM: Division of Mortgage Lending
SUBJECT: 2014 Annual Financial Statement Filing Requirement Reminder

Annual Financial Statements:

Nevada licensed mortgage brokers and mortgage bankers are required to file their annual financial statement with the Commissioner within 90 days after the last day of their fiscal year end ("FYE"). If a licensee's FYE is December 31st, their financial statement is required to be filed by March 31, 2014. Licensees are reminded that the financial statement must meet the following requirements:

1. Be prepared from the licensee's books and records by an independent certified public accountant who holds an active license to practice in this State or in any other state that has not been revoked or suspended.
2. Be dated not earlier than the last day of the licensee's FYE.
3. If a licensee is required to maintain a trust or escrow account pursuant to NRS 645B.175.1 or NRS 645E.430.1, the financial statement must be AUDITED.
4. If a mortgage broker's financial statement is not required to be audited pursuant to paragraph 3 above, but the mortgage broker is required to maintain one or more trust or escrow accounts pursuant to NRS 645B.175.4, those accounts must be AUDITED.

Financial Statement Submissions:

All licensees registered with the Nationwide Mortgage Licensing System and Registry ("Registry") must submit their financial statement to the Commissioner through the Registry.

All licensees not required to be registered with the Registry must submit their financial statements directly to the Division at: State of Nevada, Division of Mortgage Lending {Attention: CPA}, 7220 Bermuda Road, Suite A, Las Vegas, Nevada 89119, or via facsimile to (702) 486-0785.

Requests for an Extension:

The Commissioner may grant a reasonable extension for the submission of a financial statement if a licensee requests such an extension before the date on which the financial statement is due.